

**ASX ANNOUNCEMENT**

19 March 2014

**PROGRESS UPDATE HALLEYS EAST**

Beacon Minerals Limited (**Beacon** or the **Company**) is pleased to provide an update for the Company's Halleys East Project.



**Halleys East – Completion of ore mining at 428 RL**

Managing Director Graham McGarry said “We have made solid progress towards our target of milling the first ore at the Greenfields Mill by the end of Q1 2014.

“We have mined approximately 302,000 bank cubic metres (BCM's) which represents 49% of the final pit design. The focus has been on accessing ore from the smaller internal starter pit. To date a total of 27,000 tonnes of ore have been mined. Careful grade control has resulted in 12,000 tonnes of higher grade ore being stockpiled for cartage to the mill. 6,900 tonnes of this high grade ore has been delivered to the mill ahead of the first milling campaign of approximately 10,000 tonnes.”

Should shareholders have any questions regarding Beacon, please feel free to contact Executive Chairman Geoff Greenhill, Managing Director Graham McGarry or Executive Director Marcus Michael.

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