

ASX ANNOUNCEMENT

13 January 2015

HALLEYS EAST - COMPLETION OF THIRD MILLING CAMPAIGN

Beacon Minerals Limited (**Beacon** or the **Company**) advises that the third milling campaign completed in December 2014 has been finalised and signed off with the FMR Investments Greenfields custom mill.



Greenfields Mill, Coolgardie Western Australia

A total of 12,864 tonnes at an average grade of 9.39 g/t was milled for the recovery of 3,637 ounces. The parcel was comprised of 11,330 tonnes of high grade at 10.04 g/t and 1,534 tonnes of lower grade flushing ore.

Overall mill recovery was 93.63%. 3,619 ounces of gold recovered during the campaign has been sold at an average price of \$1,466.94 /oz. High grade and flushing ore stocks at the end of December 2014 totalled 14,938 tonnes containing an estimated 2,590 ounces of gold.

Mining has recommenced after a short Christmas break. The next milling run is scheduled for late March 2014.

The Beacon board is very pleased with the outcome of the December Milling Campaign as once again the result has reflected the anticipated delivered ore grades.

Should shareholders have any questions please feel free to contact Executive Chairman Geoff Greenhill, Managing Director Graham McGarry or Executive Director Marcus Michael.

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