

ASX ANNOUNCEMENT

5 May 2015

HALLEYS EAST MINING COMPLETED, CARTAGE, MILLING TO CONTINUE

Beacon Minerals Limited (ASX:BCN) (Beacon or Company) is pleased to confirm that mining operations at Halleys East have been completed. The cartage of broken ore stock continues.

At the end of the March 2015 quarter Beacon's broken ore stocks were 25,295 tonnes at an average head grade of 11.02 g/t Au for a net estimated recovery of 7,619 oz Au.

As at 31 March 2015 the Company had approximately \$5.283 million in cash reserves.



Halleys East Pit – Post mining completion

Milling Campaign Five

Approximately 16,000 tonnes of the broken ore stock currently on hand will be processed during Milling Campaign 5, due to commence in late June 2015.

BEACON MINERALS LIMITED ACN 119 611 559

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Rehabilitation work has commenced. Surplus hire equipment is being demobilised as the winding down of operations occurs.

Should shareholders have any questions regarding Beacon, please feel free to contact Executive Chairman Geoff Greenhill, Managing Director Graham McGarry or Executive Director Marcus Michael.

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