



ASX ANNOUNCEMENT

13 July 2016

BEACON EXECUTES ORE PURCHASE AGREEMENT

Beacon Minerals Limited (**Beacon** or the **Company**) is pleased to announce that it has entered into an agreement with Northern Star Resources Limited (ASX:NST) (**Northern Star**) to purchase Beacon's high grade refractory ore under an ore purchase agreement.

Beacon and Northern Star have worked closely to finalise the metallurgical programme associated with the Ore Purchase Letter of Intent ("LoI"), for further details in relation to the LoI please see Beacon's ASX release dated 4 February 2016 *Beacon Executes Letter of Intent*.

A total of 12,199 tonnes of gold ore will be sold to Northern Star at \$611.87 per tonne, nett of all costs.

Managing Director Graham McGarry commented:

"The completion of the ore purchase agreement further highlights the success at Halleys East and the continued efforts of the Directors to deliver a positive result to the Company's shareholders.

"Beacon would like to acknowledge the collaborative approach taken by both parties to achieve this mutually beneficial transaction.

"Rehabilitation at Halleys East is completed and will be managed annually in accordance with the Mine Closure Plan."

Should shareholders have any questions please feel free to contact Executive Chairman Geoff Greenhill or Managing Director Graham McGarry.

Geoff Greenhill
Executive Chairman
Beacon Minerals Ltd
M: 0419 991 713

Graham McGarry
Managing Director
Beacon Minerals Ltd
M: 0409 589 584

BEACON MINERALS LIMITED ACN 119 611 559

Kalgoorlie Office 144 Vivian Street, Boulder, WA 6432

Registered Office Level 1, 115 Cambridge Street, PO Box 1305, West Leederville, WA 6007

Website www.beaconminerals.com **Phone** 08 9322 6600 **Facsimile** 08 9322 6610