



ASX ANNOUNCEMENT

20 July 2016

BEACON COMPLETES SALE OF REFRACTORY ORE

Beacon Minerals Limited (**Beacon** or the **Company**) is pleased to announce that it has received the proceeds of \$8,210,673, including GST, from Northern Star Resources Limited (ASX:NST) (**Northern Star**) in relation to the purchase of Beacon's high grade refractory ore under the Ore Purchase Agreement.

A total of 12,199 tonnes of gold ore was sold to Northern Star at \$611.87 per tonne, nett of all costs.

The Company confirms its commitment to continue to pursue other opportunities in the minerals sector in Australia.

Should shareholders have any questions please feel free to contact Executive Chairman Geoff Greenhill or Managing Director Graham McGarry.

Geoff Greenhill
Executive Chairman
Beacon Minerals Ltd
M: 0419 991 713

Graham McGarry
Managing Director
Beacon Minerals Ltd
M: 0409 589 584

BEACON MINERALS LIMITED ACN 119 611 559

Kalgoorlie Office 144 Vivian Street, Boulder, WA 6432

Registered Office Level 1, 115 Cambridge Street, PO Box 1305, West Leederville, WA 6007

Website www.beaconminerals.com **Phone** 08 9322 6600 **Facsimile** 08 9322 6610