



ALLOTMENT OF SHARES

ASX RELEASE

Stock Exchange

ASX: BCN
BCNOA
BCNO

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3 July 2009

Company Announcements Office
Australian Securities Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

ALLOTMENT OF SHARES

Beacon Minerals Limited is pleased to advise the allotment of shares from the recent placement has now been completed. The Company confirms the allotment of 42 million ordinary fully paid shares at \$0.012 per share issued to sophisticated investors. The placement has raised \$ 504,000 less costs of the issue.

The Company hereby advises that the Shares are issued without disclosure to investors under Part 6D.2 of the Corporations Act 2001. Beacon is providing this notice in accordance with section 708A(5)(e) of the Corporations Act 2001.

Beacon notifies the ASX that, as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act 2001, as they apply to the Company, and section 674 of the Corporations Act 2001. The Company is not in possession of any excluded information that would be required to be disclosed under section 708A(6)(e) of the Corporations Act 2001, being information that:

- (a) has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
- (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the body; or
 - (ii) the rights and liabilities attaching to the relevant securities.

Should you have any questions in relation to the above matters, please contact the undersigned on telephone (08) 9476 9200.

For and on behalf of
BEACON MINERALS LIMITED

Darryl Harris
Managing Director