



ASX ANNOUNCEMENT

2 November 2012

ENTITLEMENT ISSUE SHORTFALL

Beacon Minerals Limited (ASX: BCN) is pleased to confirm that the following shortfall shares and options under the Entitlement Issue made pursuant of the Prospectus dated 17 September 2012 were allotted and dispatched today:

Fully Paid Ordinary Shares	216,843,774
Options exercisable at \$0.005 on or before 30 September 2015	216,843,774

After the allotment of the above ordinary shares and options the Company will have the following capital structure:

Fully Paid Ordinary Shares	1,393,102,796
Options exercisable at \$0.005 on or before 30 September 2015	398,029,370

For more information contact:

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BEACON MINERALS LIMITED ACN 119 611 559

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