

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Beacon Minerals Limited
ABN 64 119 611 559

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Marcus Michael
Date of last notice	2 November 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Marcus Michael & Mrs Kathryn Michael as trustee for the Riverfront Superannuation Fund – Trustee and Member Riverfront Nominees Pty Ltd as trustee for the MCM Family A/C – Director and Shareholder
Date of change	27 November 2012
No. of securities held prior to change	
32,095,000 Fully Paid Ordinary Shares	Riverfront Nominees Pty Ltd <MCM Family A/C>
27,295,000 Listed Options	Riverfront Nominees Pty Ltd <MCM Family A/C>
12,800,000 Ordinary Fully Paid Shares	Mr Marcus Michael & Mrs Kathryn Michael <Riverfront S/F A/C>
10,800,000 Listed Options	Mr Marcus Michael & Mrs Kathryn Michael <Riverfront S/F A/C>
9,333,333 Ordinary Fully Paid Shares	Marcus Michael
2,666,666 Listed Options	Marcus Michael

+ See chapter 19 for defined terms.

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Class	Fully Paid Ordinary Shares Listed Options
Number acquired 9,333,333 Fully Paid Ordinary Shares 2,666,666 Listed Options	Riverfront Nominees Pty Ltd <MCM Family A/C> Riverfront Nominees Pty Ltd <MCM Family A/C>
Number disposed 9,333,333 Fully Paid Ordinary Shares 2,666,666 Listed Options	Marcus Michael Marcus Michael
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation Paid Received	 ((\$60,667) \$60,667
No. of securities held after change 41,428,333 Fully Paid Ordinary Shares 29,961,666 Listed Options 12,800,000 Ordinary Fully Paid Shares 10,800,000 Listed Options	Riverfront Nominees Pty Ltd <MCM Family A/C> Riverfront Nominees Pty Ltd <MCM Family A/C> Mr Marcus Michael & Mrs Kathryn Michael <Riverfront S/F A/C> Mr Marcus Michael & Mrs Kathryn Michael <Riverfront S/F A/C>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market Transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.