



ASX ANNOUNCEMENT

30 April 2013

UNMARKETABLE PARCEL SHARE SALE

The Board of Beacon Minerals Limited (“Beacon” or “Company”) is pleased to announce that it has instituted a sale of ordinary shares for holders of unmarketable parcels of shares in the Company.

As at 5:00pm (AWST) on 29 April 2013 (“Record Date”), an unmarketable parcel of shares with a market value of less than \$500 is any shareholding of 166,666 shares or less.

The Company is offering this sale to assist holders of unmarketable parcels to sell shares without having to use a broker or pay brokerage. The Company will pay for all the costs of sale for shareholders who use this facility, excluding tax consequences from the sale which remains the shareholder’s responsibility.

The Company values all of its shareholders, however it incurs significant administrative costs in maintaining many small shareholders, which can be disproportionately high when compared with the dollar value of the shareholding. By facilitating the sale of unmarketable parcels the Company expects to reduce the administrative costs associated with maintaining a large number of very small holdings.

Attached is a copy of the letter and share retention form to be mailed to shareholders holding an unmarketable parcel of Beacon shares.

For further information contact

Marcus Michael
Executive Director
Beacon Minerals Limited
M: 0418 908 091

BEACON MINERALS LIMITED ACN 119 611 559

Kalgoorlie Office 144 Vivian Street, Boulder, WA 6432

Registered Office Level 1, 115 Cambridge Street, PO Box 1305, West Leederville, WA 6007

Website www.beaconminerals.com **Phone** 08 9322 6600 **Facsimile** 08 9322 6610



30 April 2013

Dear Shareholder

NOTICE TO SHAREHOLDERS - OFFER BY BEACON MINERALS LIMITED TO SALE UNMARKETABLE PARCELS IN THE COMPANY

Beacon Minerals Limited ("Beacon" or "Company") has instituted a minimum holding sale of ordinary shares for holders of Unmarketable Parcels of shares (**Sale**).

A "marketable parcel" is defined by the Company's Constitution (**Constitution**) as a parcel of securities of not less than \$500. The closing price of the Company's shares on 29 April 2013 was \$0.003 and on this basis an unmarketable parcel at this date is 166,666 or less shares.

According to our records you are a holder of an unmarketable parcel of shares, details of your holding are set out on the attached notice of retention form.

The Company's Constitution makes provision for the Company to sell unmarketable parcels of shares through the following process:

1. by giving written notice to those members with unmarketable parcels (**Minority Members**) that the Company intends to sell the shareholding of the Minority Member; and
2. unless the Minority Member, within 6 weeks from the date the Notice was sent from the Company, gives written notice to the Company that it does not wish to have its unmarketable parcel sold, then the Company will be free to sell the shares held by the relevant Minority Member immediately following expiry of this 6 week period.

Notice of Sale

The Sale has been initiated to enable shareholders holding Unmarketable Parcels to realise their shares without brokerage and other expenses. The Company incurs considerable costs to administer shareholdings, and to provide Annual Reports, Notice of Meetings, and other information to its shareholders.

To reduce these costs the Company intends to invoke the procedure under the Company's Constitution to arrange for the sale of the unmarketable parcels of shares which you hold (**Your Shares**).

This Notice is to inform you that the Company intends to invoke the procedure under the Company's Constitution to arrange for the sale of Your Shares and deliver to you the cash proceeds of the sale. Under the Sale, holders of Unmarketable Parcels will have their shares sold by the Company, unless you otherwise elect to retain your shares.

If you do not wish for Your Shares to be sold in accordance with the Constitution, you will need to complete the **enclosed Share Retention Form** and return the enclosed Share Retention form to Security Transfer Registrars before 5.00pm WST on 11 June 2013 (**Effective Date**). If a Share Retention Form is not received on or before the Effective Date, the Directors will arrange for the sale of Your Shares.

The proceeds from the sale of unmarketable parcels will be paid to shareholders as soon as practicable of the Company receiving proceeds of the sale. The Company will bear all costs of the sale of the shareholdings.

The Directors wish to reiterate that any person who wishes to retain their shareholding in the Company will be able to do so by simply executing the enclosed Share Retention Form and returning the form to Security Transfer Registrars by no later than the Effective Date. Shareholders should allow reasonable time for this form to be received by Security Transfer Registrars.

If you have any questions regarding this letter or your shareholding, please contact either:

- (a) your adviser; or
- (b) the Company Secretary, Ms Sarah Shipway on (+61 8 9322 6600).

Yours sincerely

Marcus Michael
Executive Director
Beacon Minerals Limited

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SHARE RETENTION FORM

John Smith
123 ABC Road
PERTH, WA 9999

Date: 30 April 2013

HIN/SRN: 999 999 999
UNMARKETABLE HOLDING: 999 999 999

IMPORTANT: This is an important document and requires your immediate attention. If you wish to retain your Ordinary Shares ("Shares") in the Company, you must complete this form and return it so that it is received by no later than 5:00pm (AWST) on 11 June 2013. You should also refer to the detailed Notice to Shareholders and other documents that accompanied this form. If you are in any doubt as to how to deal with this form, please consult a professional advisor.

The Directors

I/we wish to retain my/our shareholding in the Company and hereby advise the Company that the provisions of Part 4 of the Company's Constitution are not to apply to my/our shares.

SIGNATURE(S)

Individual/Security holder 1

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Sole Director & Sole Company Secretary

Security holder 2

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Director/Company Secretary

Security holder 3

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Director

Dated: / /

CONTACT DETAILS

Please provide your contact details in case we need to speak to you about this form

Name of contact person

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Contact person's daytime telephone number

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PLEASE RETURN THIS NOTICE TO THE COMPANY'S SHARE REGISTRY:

SECURITY TRANSFER REGISTRARS PTY LTD

DELIVERY:

770 Canning Highway
APPLECROSS WA 6153

POST:

PO BOX 535
APPLECROSS WA 6953

Facsimile: (08) 9315 2233

Telephone: (08) 9315 2333

Notes:

1. For full details, please read the enclosed Notice to Shareholders.
2. If you wish to retain your shareholding in the Company, please sign this notice in the space provided and return it to the Company's share registry **by 5:00PM (AWST) 11 JUNE 2013.**
3. Notice in respect of a corporation must be executed in accordance with the constitution of that corporation.
4. Notices signed under power of attorney or by the executor of an estate must be accompanied by a copy of that power or letters of administration, as the case may be, unless previously lodged for noting.
5. In the case of holdings held by two or more persons, all holders must sign.
6. Please provide your daytime telephone number so we can contact you if there are any problems with your Notice of Retention.

**THIS NOTICE OF SHARE RETENTION MUST BE RECEIVED BY THE COMPANY'S SHARE REGISTRY
BY NO LATER THAN 5.00PM (AWST) ON 11 JUNE 2013**